

SURAJ INDUSTRIES LTD

Registered Office & Corporate Office: F-32/3, Second Floor, Okhla Industrial Area, Phase-II, New Delhi-110020

CIN: L26943DL1992PLC457936

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 011-42524455

March 26, 2026

To,
BSE Limited
Department of Corporate services
P.J. Towers, Dalal Street, Mumbai – 400023

Scrip Code: 526211

Subject : Outcome of the Meeting of Board of Directors of Suraj Industries Ltd. in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations, 2015”), we wish to inform you that the Board of Directors of Suraj Industries Ltd. (“the Company”), at its meeting held **today, i.e., Thursday, March 26, 2026**, has inter alia considered and approved the following items-

1. Acquisition of 25,000 (Twenty- Five Thousand) equity shares of M/s Shri Gang Industries and Allied Products Limited (“Shri Gang”) from Mr. Vikas Gupta, a member of the Promoter Group.
2. Acquisition of 24,800 (Twenty-Four Thousand Eight Hundred only) equity shares of M/s Shri Gang Industries and Allied Products Limited (“Shri Gang”) from Mr. Ritesh Gupta, Joint Managing Director and a member of the Promoter Group.

*Details required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the aforesaid acquisitions of Equity shares from Mr. Vikas Gupta and Mr. Ritesh Gupta are enclosed as **Annexure A**.*

The meeting of the Board of Directors commenced at **01:30 P.M.(IST)** and concluded at **02:15 P.M.(IST)**.

You are requested to kindly take it on your records.

For Suraj Industries Ltd.

Snehlata Sharma
Company Secretary & Compliance Officer

Encl: As above

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Annexure – A

Details pertaining to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are under:

S. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s Shri Gang Industries and Allied Products Limited (“Shri Gang”), in which the Company currently holds 20.02% of the equity share capital.</p> <p>Shri Gang has established a Bottling Plant for Indian Made Foreign Liquor (IMFL) and Country Liquor at Sandila, District Hardoi, Uttar Pradesh, which commenced commercial production in July 2020. Further, the company commissioned a grain-based distillery unit in September 2022, thereby enhancing its production capabilities and diversifying its revenue streams.</p> <p>The company has entered into an exclusive manufacturing arrangement with United Spirits Limited, under which it produces several of their prestigious and popular IMFL brands. Additionally, Shri Gang has a long-term supply agreement with United Spirits Limited for the supply of Extra Neutral Alcohol (ENA). These strategic partnerships ensure consistent demand, stability of operations, and strengthen Shri Gang’s position as a key player in the alcoholic beverages and ENA manufacturing industry.</p> <p>The turnover of Shri Gang for the period ended on March 31, 2025 is Rs. 352.62 Crore and Profit after Tax is Rs.29.33 Crore.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.	<ol style="list-style-type: none">1. The acquisition of 25,000 equity shares of Shri Gang from Mr. Vikas Gupta, a member of the Promoter Group, falls within the purview of a related party transaction.2. The acquisition of 24,800 equity shares of Shri Gang from Mr. Ritesh Gupta, Joint Managing Director and a member of the Promoter Group, also falls within the purview of a related party transaction. <p>Accordingly, the aforesaid transactions were reviewed and approved by the Audit Committee prior to being placed before the Board of Directors for its consideration and approval.</p>

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		The transactions have been undertaken on an arm's length basis.
3.	Industry to which the entity being acquired belongs	Breweries & Distilleries
4.	Objects and impact of acquisition (including but not limited of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	<p>Post the above acquisition, the Company's holding in Shri Gang would stand increased to 20.27% from the present 20.02% of the Paid up Equity share Capital of Shri Gang.</p> <p>The object is to further consolidate the Company's shareholding in Shri Gang.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Apart from approval required pursuant to provisions of Companies Act, 2013 read with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, no other government or regulatory approval is required for the acquisition.
6.	Indicative time period for completion of the acquisition	Acquisition is estimated to be completed within 30 days from this date.
7.	Consideration – whether cash Consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The acquisition price shall be determined as the average of the opening and closing market price of the equity shares of Shri Gang, as quoted on BSE Limited, on the working day immediately preceding the date of execution of the transaction.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<ol style="list-style-type: none">1. The Company has approved the acquisition of 25,000 equity shares of Shri Gang from Mr. Vikas Gupta.2. The Company has approved the acquisition of 24,800 equity shares of Shri Gang from Mr. Ritesh Gupta. <p>Pursuant to the aforesaid acquisitions, the Company's shareholding in M/s Shri Gang Industries and Allied Products Limited will increase to 20.27% of the equity share capital of the said entity.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Shri Gang, in which the Company currently holds 20.02% of the equity share capital.</p> <p>Product/Line of Business: Shri Gang has established a Bottling Plant for Indian Made Foreign Liquor (IMFL) and Country Liquor at Sandila, District Hardoi, Uttar Pradesh, which commenced commercial production in July 2020. Further, the company commissioned a grain-based distillery unit in September 2022, thereby enhancing its</p>

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	<p>production capabilities and diversifying its revenue streams.</p> <p>Shri Gang has entered into an exclusive manufacturing arrangement with United Spirits Limited, under which it produces several of their prestigious and popular IMFL brands. Additionally, it has a long-term supply agreement with United Spirits Limited for the supply of Extra Neutral Alcohol (ENA). These strategic partnerships ensure consistent demand, stability of operations, and strengthen Shri Gang's position as a key player in the alcoholic beverages and ENA manufacturing industry.</p> <p>Date of Incorporation: August 02,1989</p> <p>Last 3 Years Turnover & PAT (Standalone):</p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover (Rs. in Crore.)</th><th>Profit after Tax (Rs. in Crore)</th></tr></thead><tbody><tr><td>2024-25</td><td>352.62</td><td>29.33</td></tr><tr><td>2023-24</td><td>288.64</td><td>14.79</td></tr><tr><td>2022-23</td><td>138.68</td><td>13.16</td></tr></tbody></table> <p>Country in which Shri Gang has presence: India</p>	Financial Year	Turnover (Rs. in Crore.)	Profit after Tax (Rs. in Crore)	2024-25	352.62	29.33	2023-24	288.64	14.79	2022-23	138.68	13.16
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Company Secretary & Compliance Officer